

NH Retirement System 54 Regional Drive Concord, NH 03301 Phone: (603) 410-3500 www.nhrs.org

Legislation Enacted in 2006 Laws that Impact the New Hampshire Retirement System (NHRS)

- ➤ Introduced as HB 1128 and enacted effective 04/24/2006, Chapter 51 of 2006 Laws requires employers to maintain and make available to NHRS upon request proof of appropriate certification by the Department of Education or appropriate professional licensure for all individuals enrolled in NHRS as "teacher members".
- ➤ Introduced as HB 1634 and enacted effective 07/14/2006, Chapter 120 of 2006 Laws makes various "housekeeping" changes to RSA 100-A including modifications to the definitions of "Employer", "Prior Service" and "Accumulated Contributions", deleting the gainful occupation reporting requirement for disabled call, substitute and volunteer firemen, deleting an obsolete section regarding permitted earnings for certain retirees, and clarifying provisions regarding creditable service, the medical subsidy and financing.
- ➤ Introduced as HB 1633 and enacted effective 07/24/2006, Chapter 178 of 2006 Laws simplifies determination of benefits upon retirement after restoration to service, adds direct rollover provisions required by the Internal Revenue Code, conforms statute to practice and long-standing policy regarding COLAs, eliminates Board of Trustees subcommittees and provisions regarding the former position of director of finance, clarifies the opt-out election and service for medical subsidy eligibility under modifications, harmonizes provisions regarding interest, clarifies criteria for required NHRS membership, and permits certain active members to purchase up to 5 years of nonqualified permissive service credit.
- ➤ Introduced as HB 1113 and enacted effective 07/29/2006, Chapter 191 amends the definition of "public academy".
- ➤ Introduced as HB 1735 and enacted effective 07/30/2006, Chapter 207 of 2006 Laws deals with the administration of the hospitalization plan for state retirees.